



Sun Life Granite Tactical Completion Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Canadian Treasury Bill, November 17, 2016	25.6
2 Canadian Treasury Bill, December 29, 2016	14.5
3 Canadian Treasury Bill, December 15, 2016	11.2
4 Canadian Treasury Bill, October 20, 2016	7.4
5 Cash	6.5
6 Bank of Montreal, November 02, 2016	6.4
7 Bank of Nova Scotia, October 19, 2016	4.4
8 Canadian Imperial Bank of Commerce, November 23, 2016	4.4
9 National Bank of Canada, October 31, 2016	2.9
10 Royal Bank of Canada, October 04, 2016	2.9
11 Royal Bank of Canada, October 17, 2016	2.9
12 Bank of Nova Scotia, October 31, 2016	1.9
13 Canadian Imperial Bank of Commerce, October 26, 2016	1.7
14 National Bank of Canada, October 11, 2016	1.5
15 Royal Bank of Canada, October 11, 2016	1.5
16 Canadian Imperial Bank of Commerce, October 19, 2016	1.2
17 Bank of Nova Scotia, November 02, 2016	0.9
18 Canadian Treasury Bill, November 16, 2016	0.9
19 Bank of Montreal, October 05, 2016	0.9
20 United States Treasury Bill, November 17, 2016	0.4
21 Canadian Treasury Bill, October 20, 2016	0.2
22 SPDR S&P 500 Trust @ 203 Put Option Oct 16	0.0
23 WisdomTree Japan Hedged Equity @ 40 Put Option Oct 16	0.0
24 SPDR S&P Oil & Gas @ 34 Put Option Oct 16	0.0
25 iShares MSCI Emerging Markets ETF @ 34 Put Option Oct 16	0.0
	100.2

Total Net Asset Value (000's) \$342,837

Asset Mix⁽³⁾

	Percentage of Net Asset Value of the Fund (%)
Short-Term Investments	93.8
Cash and Cash Equivalents ⁽²⁾	6.5
Written Options	(0.3)
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.

⁽³⁾ The Fund gains exposure to global equity markets through the notional value of derivatives.